



38TH GLOBAL TIRE REPORT

Tire Business Special Feature

2023 Global tire company rankings

Based on 2022 results. Includes subsidiaries. (Figures in millions of dollars, translated at average annual currency exchange rates)

2022 Rank	2021 Rank	Company/Headquarters	2022		2021		2020	
			Tire sales	% of total corp. sales	Tire sales	% of total corp. sales	Tire sales	% of corp.
1	1	Group Michelin [#] Clermont-Ferrand, France	*28,260.0	*94.0%	*26,295.0	*93.5%	*22,935.0	*93.5%
2	2	Bridgestone Corp. ^{# 1} Tokyo, Japan	*26,600.0	*85.0%	*23,653.00	*80.0%	*20,750.0	*74.0%
3	3	Goodyear Tire & Rubber Co. ^{# 2} Akron, Ohio	17,892.3	86.0%	14,917.0	85.0%	10,399.00	84.0%
4	4	Continental A.G. [#] Hanover, Germany	*12,420.0	*30.0%	*12,000.0	*30.0%	*9,908.0	*23.0%
5	5	Sumitomo Rubber Industries Ltd. [#] Kobe, Japan	7,160.0	85.5%	7,249.6	90.6%	6,369.1	86.0%
6	6	Pirelli & C. S.p.A. ^{# 3} Milan, Italy	6,956.5	100.0%	6,340.2	100.0%	4,888.8	100.0%
7	7	Hankook Tire & Technology Co. Ltd. Seoul, South Korea	6,310.0	97.0%	5,975.8	95.7%	*5,305.0	*97.0%
8	8	Yokohama Rubber Co. Ltd. ⁴ Hiratsuka, Japan	5,744.9	87.7%	5,259.9	86.1%	4,349.0	81.0%
9	9	Zhongce Rubber Group Co. Ltd. ⁵ Hangzhou, China	4,175.8	94.3%	4,528.3	98.8%	3,896.2	98.0%
10	10	Maxxis International / Cheng Shin Rubber Yuanlin, Taiwan	3,676.9	100.0%	3,866.2	100.0%	3,788.7	100.0%
11	11	Toyo Tire Corp. Hyogo, Japan	3,470.0	91.6%	3,226.6	90.0%	2,870.0	89.0%
12	14	Sailun Group Co. Ltd. Dongying City, China	3,293.6	100.0%	2,823.0	100.0%	2,021.6	100.0%
13	15	Apollo Tyres Ltd. [^] Kerala, India	3,136.9	100.0%	2,732.0	100.0%	2,296.7	100.0%
14	16	MRF Ltd. [^] Chennai, India	2,876.1	*97%	2,476.2	96.6%	2,139.6	97.0%
15	12	Giti Tire Pte. Ltd. ⁶ Singapore	*2,840.0	*95.0	*3,040.0	*95.0%	2,497.0	92.0%
16	17	Kumho Tire Co. Inc. ⁷ Seoul, South Korea	2,758.8	100.0%	2,273.8	100.0%	1,841.1	100.0%
17	13	Linglong Group Co. Ltd. Shandong, China	2,464.6	100.0%	2,914.1	100.0%	2,753.8	100.0%
18	18	Nexen Tire Corp. ⁸ Seoul, South Korea	2,134.5	91.7%	1,969.8	93.7%	1,403.9	97.0%
19	20	JK Tyre & Industries Ltd. [^] New Delhi, India	1,871.4	100.0%	1,595.6	100.0%	1,239.2	100.0%
20	19	Nokian Tyres P.L.C. ^{# 1} Nokia, Finland	*1,765.0	*95.0%	*1,925.0	*95.0%	*1,420.0	*95.0%
21	28	Titan International Inc. Quincy, Illinois	*1,735.0	*80.0%	*1,400.0	*80.0%	*1,007.0	*80.0%
22	24	Ceat Ltd. [^] Mumbai, India	1,419.9	100.0%	1,212.6	100.0%	1,025.8	100.0%
23	22	Double Coin Holdings Ltd. Shanghai, China	1,396.3	100.0%	1,373.5	100.0%	1,026.2	100.0%
24	29	Kenda Rubber Industrial Co. Ltd. Yuanlin, Taiwan	1,379.2	100.0%	1,267.5	100.0%	1,080.7	100.0%
25	21	Triangle Group Co. Ltd. Shandong, China	1,326.5	100.0%	1,404.5	100.0%	1,266.2	100.0%
26	23	Prometeon Tyre Group S.r.l. ⁹ Milan, Italy	N.A.	--	1,308.0	100.0%	1,098.9	100.0%
27	31	Balkrishna Industries Ltd. [^] Maharashtra, India	1,250.5	100.0%	1,056.6	97.3%	739.6	96.6%
28	24	Prinx Chengshan (Shandong) Tire Co. Shandong, China	1,225.9	100.0%	1,176.8	100.0%	893.8	100.0%
29	35	Trelleborg Wheel Systems S.p.A. ¹⁰ Tivoli, Italy	*1,175.0	89.0%	*900.0	*23.0%	*765.0	*21.5%
30	27	Guizhou Tyre Co. Ltd. Guiyang City, Guizhou, China	1,073.1	100.0%	1,151.3	100.0%	993.8	100.0%
31	34	Sun-Tire & Wheel Systems Chennai, India	*1,000.0	100.0%	1,000.0	100.0%	1,000.0	100.0%